PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302 REGD. OFFICE : BIRLA BUILDING, 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700001

Email : pilani@pilaniinvestment.com, TELEPHONE : 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

18th April, 2024

The Manager, Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East) <u>Mumbai – 400 051</u> Manager (Listing) BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai-400 001</u>

Subject: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 in connection with fund raising by issuance of Debt Securities by Large Entities

Ref: Scrip Code: NSE: PILANIINVS :: BSE: 539883:: ISIN: INE417C01014

Dear Sirs,

With reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 in connection with fund raising by issuance of Debt Securities by Large Entities, we hereby confirm that 'Pilani Investment and Industries Corporation Limited' **is not a Large Corporate** as on 31st March, 2024 as per the applicability criteria specified under the aforesaid SEBI Circular.

In this regard, please find enclosed herewith the Initial Disclosure (Annexure-A) as on 31st March, 2024 confirming that 'Pilani Investment and Industries Corporation Limited' is **not a Large Corporate** as on 31st March, 2024 as per the applicability criteria specified under the aforesaid SEBI Circular.

However, this is to bring to your kind notice that although Pilani Investment and Industries Corporation Limited was a Large Corporate during the financial year 2023-24, it ceased to be a Large Corporate as on 31st March, 2024 as per the applicability criteria specified under the aforesaid SEBI Circular. The intimation is being filed due to abundant caution.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For Pilani Investment and Industries Corporation Limited

> R. S. Kashyap Company Secretary Contact: 033 40823700

For Pilani Investment and Industries Corporation Limited

> J. K. Singhania Chief Financial Officer Contact: 033 40823700

Encl: As above

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN: L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700001

Email : pilani@pilaniinvestment.com, TELEPHONE : 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

Annexure-A

Format of the Initial Disclosure to be made by an entity identified as a

Large Corporate

| Sr. No. | Particulars | Details |
|---------|--|----------------------------------|
| 1 | Name of the company | Pilani Investment and Industries |
| | | Corporation Limited |
| 2 | CIN | L24131WB1948PLC095302 |
| 3 | Outstanding borrowing of company as on 31st March, 2024 | NIL |
| | (in Rs cr) | |
| 4 | Highest Credit Rating During the | CRISIL AA+/ Stable |
| | previous FY along with name of | -CRISIL Limited |
| | the Credit Rating Agency | |
| 5 | Name of Stock Exchange in which | BSE Limited |
| | the fine shall be paid, in case of | |
| | shortfall in the required borrowing | |
| | under the framework | |

We confirm that the Company is **not** a "Large Corporate" as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

However, this is to bring to your kind notice that although Pilani Investment and Industries Corporation Limited was a Large Corporate during the financial year 2023-24, it ceased to be a Large Corporate as on 31st March, 2024 as per the applicability criteria specified under the aforesaid SEBI Circular. The intimation is being filed due to abundant caution

| For Pilani Investment and Industries | | |
|---|--|--|
| Corporation Limited | | |

For **Pilani Investment and Industries** Corporation Limited

R. S. Kashyap Company Secretary Contact: 033 40823700 J. K. Singhania Chief Financial Officer Contact: 033 40823700

18th April, 2024